



For Immediate Release:

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## **Seagis Property Group Breaks Ground on Seagis Gateway 10 – Northern New Jersey’s Largest Spec Industrial Building**

April 25, 2016 - Conshohocken, PA – Seagis Property Group announced today that it has broken ground on Seagis Gateway 10, a speculative 923,000 square foot distribution facility located at 2170 Lincoln Highway, in Edison, New Jersey. When completed in early 2017, the cross docked warehouse will feature 40’ clear ceiling heights, ESFR sprinkler systems, 122 dock-high loading doors (expandable to 171), 371 trailer parking positions and parking for 356 automobiles. The Building is registered under the LEED green building program.

The property is located ½ mile south of Exit 2B of I-287, 3 miles from Exit 10 of the New Jersey Turnpike, and 20 miles from the Port of Elizabeth/Newark.

“We are very excited to commence construction of Seagis Gateway 10. This state-of-the-art distribution facility will feature next generation 40-foot clear ceiling height and abundant trailer parking spaces. Industrial demand continues to be strong across New Jersey and this development will be unique throughout the Northern New Jersey marketplace in its size, location and modern features.” Omer Mir Ahmed, Partner - Seagis Property Group.

The Property is being marketed for lease by Tom Monahan and Noah Balanoff of CBRE’s Saddle Brook, NJ office. Additional information on the Property can be found at [www.SeagisGateway10.com](http://www.SeagisGateway10.com).

Seagis Property Group LP owns and operates 9.5 million square feet of industrial buildings in logistically driven locations along the Eastern Seaboard. Seagis is headquartered in suburban Philadelphia, with offices at One Tower Bridge, 100 Front Street, Suite 350, Conshohocken, PA 19428.

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