



For Immediate Release:

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Timothy E. McKenna joins Seagis Property Group as Partner

May 9, 2011 - Conshohocken, PA – Seagis Property Group announced today that Timothy E. McKenna has joined Seagis Property Group as Partner and Chief Financial Officer. Previously, Mr. McKenna held the position of CFO at Patriot Equities from 2006-2011, CFO at Preferred Real Estate Investments Inc from 2004-2006, and CFO of Keystone Property Trust up until the time of its sale to ProLogis in 2004. Prior to Keystone, Mr. McKenna spent eleven years in the real estate group of Arthur Andersen.

Seagis Property Group LP owns and operates 8.5 million square feet of industrial buildings in logistically driven locations along the Eastern Seaboard. Seagis is headquartered in suburban Philadelphia, with offices at One Tower Bridge, 100 Front Street, Suite 350, Conshohocken, PA 19428.

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