



For Immediate Release:

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Seagis Property Group Strengthens South Florida Operating Team

January 17, 2012 - West Conshohocken, PA – Seagis Property Group announced today that Ronald Marrero has joined Seagis Property Group as Associate Director – South Florida. Mr. Marrero most recently served as an Associate with CBRE Inc. in Miami, and previously with Americas Industrial Realty. Mr. Marrero will be focused on acquisitions along with leasing support of Seagis' 4.4 million square foot 88 building Dade and Broward County portfolio. Marrero joins Richard Guertin, Senior Asset Manager, who joined Seagis in October 2011. Previously, Mr. Guertin held the position of Portfolio Manager at PS Business Parks. Both are based out of the Company's Miramar Florida office.

Seagis Property Group LP owns and operates over 8 million square feet of industrial buildings in logistically driven locations along the Eastern Seaboard. Seagis is headquartered in suburban Philadelphia, with offices at One Tower Bridge, 100 Front Street, Suite 350, Conshohocken, PA 19428.

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