



For Immediate Release:

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Seagis Property Group Acquires 361,000 SF Industrial Building in Northern New Jersey

May 2, 2011 - Conshohocken, PA – Seagis Property Group announced today that it has acquired a 361,000 square foot warehouse/distribution facility in Clifton, New Jersey. The building, which is located in the Meadowlands submarket, was built in 2002 and is 100% leased.

Seagis Property Group LP owns and operates 8.5 million square feet of industrial buildings in logistically driven locations along the Eastern Seaboard. Seagis is headquartered in suburban Philadelphia, with offices at One Tower Bridge, 100 Front Street, Suite 350, Conshohocken, PA 19428.

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