



For Immediate Release:

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Seagis Property Group Acquires 340,000 SF Class A Industrial Building in Miami, Florida

February 29, 2012 - Conshohocken, PA – Seagis Property Group announced today that it has acquired a 340,000 square foot warehouse/distribution facility in the Doral submarket of Miami Florida. The building, which is located at 10000 NW 25th Street features 32' clear ceiling height, ESFR sprinkler systems, secured cross-dock loading (50 dock high and 4 drive-ins), 56,000 sf of finished two-story office space, 6,400 sf of refrigerated storage area, T-5 Lighting, diesel powered back-up generator, and 331 auto parking spaces. Access is provided off of 25th and 21st Streets. The building will be available in its entirety for lease in June 2012.

Seagis Property Group LP owns 8.5 million square feet of industrial buildings primarily in Greater Miami/Ft. Lauderdale, Central and Northern New Jersey, and the JFK Airport area. Seagis is headquartered in suburban Philadelphia, with offices at One Tower Bridge, 100 Front Street, Suite 350, Conshohocken, PA 19428.

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