



For Immediate Release:

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Seagis Property Group Meadowlands Industrial Buildings Totaling 270,000 SF

November 30, 2012 - Conshohocken, PA – Seagis Property Group announced today that it has acquired two (2) multi-tenant warehouses totaling 270,000 square feet in Lyndhurst, New Jersey. The buildings, located at 165 and 205 Chubb Avenue are in the Meadowlands Corporate Center and are in close proximity to Route 3, Route 21, Interstate 80 and the New Jersey Turnpike. The buildings are approximately 91% leased.

Seagis Property Group LP owns and operates approximately 9 million square feet of industrial buildings in logistically driven locations along the Eastern Seaboard. Seagis is headquartered in suburban Philadelphia, with offices at One Tower Bridge, 100 Front Street, Suite 350, Conshohocken, PA 19428.

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