



For Immediate Release:

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**Seagis Property Group Acquires Three Warehouses
Totaling 135,000 SF in Brooklyn, NY**

September 18, 2017 - Conshohocken, PA – Seagis Property Group announced today that it has acquired three warehouse buildings in the East New York submarket of South Brooklyn. The three properties were each acquired in a separate transaction and include: 931 Stanley Avenue, 22,000 square feet, 1010 Stanley Avenue, 42,500 square feet and 1970 Pitkin Avenue, 70,000 square feet. All three buildings were acquired vacant and are available for immediate lease. These acquisition complement Seagis’ existing NYC Boroughs holdings, consisting of 40 properties totaling 750,000 square feet adjacent JFK Airport.

“Seagis has had a meaningful presence in the Boroughs of New York City since 2006 and these acquisitions mark our first entry into the Brooklyn submarket. We are actively pursuing growth in the outer boroughs and anticipate additional investments in the very near term.” Omer Mir Ahmed, Principal – Seagis Property Group.

Seagis Property Group LP owns and operates over 10 million square feet of industrial buildings in logistically driven locations along the Eastern Seaboard. Seagis is headquartered in suburban Philadelphia, with offices at One Tower Bridge, 100 Front Street, Suite 350, Conshohocken, PA 19428.



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